



# TaxTeam

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## INSTRUCTIONS FOR PERSONAL RETURNS WITH FARM INCOME – AgriStability & AgriInvest Participants (T1164)

- ◆ Your tax preparer does not need to see all your receipts for your farming operation. An income statement (see attached worksheets) is sufficient.
- ◆ There will be additional charges for the preparation of a farming income statement from your source documents, if you prefer that we perform that work for you.
- ◆ Complete all of the attached schedules that apply to you.
- ◆ Bring in all personal (non-farming income) tax slips and forms (T4's, RRSP receipts, etc.)

### IDENTIFICATION

Name: \_\_\_\_\_ Tax Year \_\_\_\_\_

Telephone: Day \_\_\_\_\_ Evening \_\_\_\_\_ Other \_\_\_\_\_

Farm Name, if any: \_\_\_\_\_

Farm Address: \_\_\_\_\_

Municipality \_\_\_\_\_ No. \_\_\_\_\_ Province \_\_\_\_\_ Postal Code \_\_\_\_\_

Sole Prop.     Partnership

#### Legal Land Description:

Qtr \_\_\_\_\_ Section \_\_\_\_\_ Township \_\_\_\_\_ Range \_\_\_\_\_ Meridian \_\_\_\_\_

Did you farm the whole calendar year?  Yes  No If no, period farmed \_\_\_\_\_

Was the tax year your final year of farming?  Yes  No

#### Application for: (check one)

PIN# \_\_\_\_\_

AgriStability only?  Yes

AgriInvest only?  Yes

Both?  Yes

Province of main farmstead:  SK  \_\_\_\_\_ # of years you have farmed: \_\_\_\_\_

Member of a Feeder Program     Crop-share (Landlord)     Crop-share (Tenant)

Main Product:  Crop  Livestock  Mixed \_\_\_\_\_ Acres Owned: \_\_\_\_\_

CRA Business# (GST#) \_\_\_\_\_ Acres Farmed: \_\_\_\_\_

Is farming your chief source of income (provides > 50% of your income)?  Yes  No  
(If no, we will explain the "Restricted Farm Loss" rules to you.)

# FARM INCOME STATEMENT WORKSHEET

## REVENUE:

### Grains, Oilseeds,

### and other Field Crops

	<u>Code</u>	<u>\$ Sales</u>
Wheat	56	_____
Oats	20	_____
Barley	18	_____
Canola	10	_____
Flax	14	_____
Mustard	44	_____
Canary Seed	8	_____
Field Peas	13	_____
Lentils	41	_____
CWB Pmts*	2	_____

Not CWB Advances

\* May be Final, Interim, Early (based on EPO), FPC.

Other:

\_\_\_\_\_

### **Total Grains, Oilseeds & Other Crops**

\_\_\_\_\_

### Livestock Sold

	<u>Code</u>	<u>\$ Sales</u>
Cattle:		
_____	_____	_____
_____	_____	_____
Swine	341	_____
Poultry	336	_____
Other:		
_____	_____	_____
_____	_____	_____

### **Total Livestock Sales**

\_\_\_\_\_

### Program payments:

	<u>Code</u>	<u>\$ Income</u>
BSE Recovery Program	468	_____
CASS (Canadian Agri Skills Service)	561	_____
CFIA Compensation	469	_____
COPP (Cost of Production Payments)	426	_____
Crop/Hail Insurance	401	_____
Insurance Proceeds	406	_____
- allowable expense items		
CITI (CAIS Invent. Transition Initiative)	421	_____
Feeder Calf Set-Aside Prog.	482	_____
Fed Cattle Set-Aside Prog.	483	_____
GOPP (Grain & Oil Seed Prod. Pymts)	486	_____
Green Plan, Farm-Based Prog.	466	_____
Industry Transition Prod. Assist.	478	_____
Production Insurance Prog Adj.	499	_____
SK Cull Animal Program	494	_____
_____	_____	_____
_____	_____	_____

### **Total Program Payments (Column A)**

\_\_\_\_\_

**Other Farming Income: \$ Income**

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Other Program Payments  
 - \_\_\_\_\_  
 Business Risk Mgt & Disaster Assistance  
 Program Payments  
 - \_\_\_\_\_  
 For Allowable Expenses  
 - GST Refund \_\_\_\_\_  
 - Rebate/Resale (e.g. chem./fertilizer) \_\_\_\_\_  
 For Non-Allowable Expenses  
 - GST Refund \_\_\_\_\_  
 - Rebate/Resale \_\_\_\_\_  
 Custom or Contract Work Done by You \_\_\_\_\_  
 Patronage Dividends (e.g. Coop) \_\_\_\_\_  
 Interest Earned \_\_\_\_\_  
 Gravel Sales \_\_\_\_\_  
 Trucking Revenues \_\_\_\_\_  
 Resale of Commodities Purchased for Resale \_\_\_\_\_  
 Leases (Gas, Oil well, Surface, etc.) \_\_\_\_\_  
 Machine Rental Income Received by You \_\_\_\_\_  
 Custom Feeding Income \_\_\_\_\_  
 Other Revenue: \_\_\_\_\_  
 Other Revenue: \_\_\_\_\_

**Total Column B Income** \_\_\_\_\_

**TOTAL INCOME (A&B)** \_\_\_\_\_

**OTHER INCOME (Line 130)**

NISA (from AGR-1) \_\_\_\_\_

**EXPENSES (Enter Business Portion Only):**

<b>Expense Category</b>	<b>Code</b>	<b>\$ Expense</b>
<b>Seed (Specify):</b>		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Prepared Feed, Supplements	46	_____
Straw	267	_____
Grain (pellets, screening, silage)	39	_____
Feed charges, itemized	570	_____
Feed charges, non-itemized	571	_____

**Livestock (Specify)**

_____	_____	_____
_____	_____	_____

**Total Seed & Livestock Purchases** \_\_\_\_\_

**Other AgriStability Eligible Expenses:**

Containers & Twine	_____
Fertilizers and Soil Supplement	_____
Pesticides/Chemicals	_____
Insurance Premiums	_____
- Crop	_____
- Hail	_____
Veterinary Fees, Medicine, A.I. Fees	_____
Mineral & Salts	_____
Machinery	_____
- Gasoline	_____
- Diesel	_____
- Oil	_____
Electricity	_____
Freight and Shipping (Incl. Freight Deductions on Grain Tickets)	_____
Heating Fuel	_____
Salaries (other than Spouse or Dependants)	_____
Storage/Drying	_____
Commissions and Levies	_____
Private insurance premiums for allowable commodities	_____
Other (Specify)	_____
_____	_____
_____	_____

**Total AgriStability-Eligible Expenses** \_\_\_\_\_

**AgriStability Non-Eligible Expenses (Eligible for Tax Deductions):**

<b>Expense Category</b>	<b>\$ Expense</b>
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Machinery - Repairs	_____
- Licenses	_____
- Insurance	_____
Machine Lease/Rental	_____
Advertising, Marketing Costs	_____
Building and Fence Repairs	_____
Land Clearing & Draining	_____
Agricultural Contract work (Labour)	_____
Other Insurance Premiums	_____
Interest - Land	_____
- Machinery	_____
- Other	_____
Memberships/Subscription Fees	_____
Office Expenses	_____
Legal and Accounting Fees	_____
Property Taxes	_____
Rent (Land, Building, Pasture)	_____
Salaries Paid to Spouse	_____
Salaries Paid to Dependants	_____
Motor Vehicle Expenses	_____
- Repairs	_____
- License/Insurance	_____
Small Tools	_____
Soil Testing	_____
Licenses/Permits	_____
Telephone - House	_____
- Cell	_____
Quota rental	_____
Gravel	_____
Purchases of Commodities for Resale	_____
Other: Farm Portion of Meals & Travel	_____
_____	_____
_____	_____

**Total AgriStability Non-Eligible Expenses** \_\_\_\_\_

**Total Expenses Before Adjustments** \_\_\_\_\_

**Adjustments (TaxTeam will complete this section):**

Optional Inventory Adjustment from prior tax year	_____
Mandatory Inventory Adjustment from prior tax year	_____
Motor Vehicle Expenses, from Schedule	_____
Capital Cost Allowance, From Schedule	_____
Optional Inventory Adjustment for current tax year	( _____ )
Mandatory Inventory Adjustment for current tax year	( _____ )
Business Use of Home Expense from Schedule	_____

**Total Expenses** \$ \_\_\_\_\_

## SUPPORTING SCHEDULES

### MOTOR VEHICLE EXPENSES – For Vehicles Used 100% for Farm Business

Fuel (gas, propane, oil)	\$	
Repairs and Maintenance	\$	
Insurance	\$	
Plates	\$	
Car Washes	\$	
Parking	\$	
Other: _____	\$	
Interest Expense on money borrowed to purchase motor vehicle	\$	
Lease payments	\$	
<b>TOTAL MOTOR VEHICLE EXPENSE</b>	<b>\$</b>	

### AUTOMOBILE EXPENSES - For Vehicles NOT used 100% for Farming Operations

	Vehicle #1	Vehicle #2
Make of Vehicle:		
Model of Vehicle:		
Year of Vehicle:		
Total Kilometers driven in Tax Year, For farm-related business		
Total Kilometers driven in Tax Year		
Fuel (gas, propane, oil)		
Repairs and Maintenance		
Lease Payments, if car is leased		
Car Washes		
Insurance		
Plates		
Interest Expense (on money borrowed to purchase car)		
Other: _____		
Parking (not pro-rated)		
<b>TOTAL</b>	<b>\$</b> _____	<b>\$</b> _____

#### Capital Cost Allowance

1. Did you use this vehicle for farm business in previous tax year? *If Yes, bring in prior year tax return.*

Vehicle #1	Vehicle #2
<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

2. Did you purchase this automobile in tax year?  Yes  No

	If Yes, Date Acquired:				
	Total Cost:	\$		\$	

**BUSINESS USE OF HOME**

Area Used to Conduct Farm Business (Segregated Area, e.g. Office) \_\_\_\_\_  
 Total Area of Home \_\_\_\_\_

**Expenses:**

Heat \_\_\_\_\_  
 Electricity \_\_\_\_\_  
 Insurance \_\_\_\_\_  
 Maintenance \_\_\_\_\_  
 Mortgage interest \_\_\_\_\_  
 Property Taxes \_\_\_\_\_  
 Sewer & Water \_\_\_\_\_  
 House Phone, Cable, Internet \_\_\_\_\_  
 Other Expenses: \_\_\_\_\_

**Total** \$ \_\_\_\_\_

**CAPITAL COST ALLOWANCE**

Have you claimed CCA (depreciation) on capital assets in prior years?  Yes  No  
 If yes, please bring a copy of your prior year tax return to TaxTeam.

**Capital Assets Purchased in tax year (Buildings, Equipment, machinery, Vehicles, etc.):**

Class*	Type	Date Acquired	Cost	% Business Use
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

**Capital Assets Sold/Traded/Disposed of in tax year:**

Class*	Type	Date Sold	Proceeds (Net)
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

\* Class column is for TaxTeam to complete